Independent Consultant Fee Schedule

A borrower can have an independent consultant prepare the required architectural exhibits. A borrower can also use a contractor to prepare the construction exhibits or prepare the exhibits themselves.* The use of a consultant in not required; however, the borrower should consider using this service in order to expedite the processing of the 203(k) loan. When a consultant is used, HUD does not warrant the competence of the consultant or the quality of the work the consultant may perform for the borrower. The consultant must enter into a written agreement with the borrower that completely explains what services the consultant will perform for the borrower and the fee charged. The fee charged by the consultant can be included in the mortgage or may be required at the time the work write-up is delivered.

Repairs less than	$ 7,500	Fee of	$ 450
Repairs between	$ 7,501 and 15,000	Fee of	$ 550
Repairs between	$ 15,001 and 30,000	Fee of	$ 650
Repairs between	$ 30,001 and 45,000	Fee of	$ 750
Repairs between	$ 45,001 and 60,000	Fee of	$ 800
Repairs between	$ 60,001 and 75,000	Fee of	$ 900
Repairs between	$ 75,001 and 100,000	Fee of	$1000
Repairs between	$100,001 and 150,000	Fee of	$1300
Repairs between	$150,001 and 175,000	Fee of	$1500
Repairs between	$175,001 and 200,000	Fee of	$1750
Repairs between	$200,001 and 250,000	Fee of	$2000
Repairs over	$250,001	Fee	$ TBD

Note: An additional fee of $50 will be charged for each additional unit in the property under the same FHA case number. (i.e. duplexes, triplexes, etc.)

Draw Inspections each	Fee	$195.00

I have read and understand the above fee schedule and acknowledge my financial responsibility for all applicable charges.

_____ _____

Borrower Date

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